

## Key Investor Information

This document provides you with key investor information on this particular investment product. This document is not for marketing purposes. Disclosure of information is required by law to help you understand the nature of the product, its risks, costs and the profit/loss that might be generated by using it, as well as compare the product with other products.

### OTP Multi-Asset Balanced Fund of Funds

(Series "A" Fund Units, ISIN code: HU0000729801 Currency: EUR)

<p><b>Fund Manager:</b> OTP Fund Management Ltd., a member of the OTP Group</p> <p><b>Website:</b> <a href="https://www.otpbank.hu/otpalapkezelo/hu/fooldal">https://www.otpbank.hu/otpalapkezelo/hu/fooldal</a></p> <p><b>More information:</b> <a href="mailto:levelek@otpalap.hu">levelek@otpalap.hu</a> or +36-1-412-8300 (on working days, between 8.00 a.m. and 4.00 p.m.)</p> <p><b>Document dated:</b> 14 June 2024</p> <p><b>Effective date of the document:</b> 28 June 2024</p>	<p>With regard to this Key Information Document, OTP Fund Management Ltd. is supervised by the Magyar Nemzeti Bank (the National Bank of Hungary, <a href="http://www.mnb.hu">www.mnb.hu</a>). OTP Fund Management Ltd. is an investment fund management company authorised in Hungary and supervised by the Magyar Nemzeti Bank. The Fund is a fund harmonised under UCITS Directive (UCITS), authorised in Hungary and supervised by the Magyar Nemzeti Bank.</p>
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#### **NB!** You are about to purchase a complex product which may be difficult to understand

The Fund is recommended for clients with a medium-low risk appetite in order to implement medium term financial goals as part of a multi-component investment portfolio. This Fund may not be suitable for investors wishing to withdraw their money from the Fund within 4 years.

#### What kind of a product is this?

**The type of the Fund:** A public open-ended investment fund harmonised in accordance with the UCITS Directive, established for an indefinite term. The Fund does not pay any return on the capital gains, the entire capital gains are reinvested.

**Maturity:** The Fund is established for an indefinite period. The decision to initiate termination proceedings against the Fund is taken by the Fund Manager or the Supervisory Authority. It is obligatory to initiate proceedings in the cases listed in Article 75 § (2) a-e of the Kbtv.

**LEI Code:** 2330003F288Q7TP76H44

**Depository of the Fund:** UniCredit Bank Hungary Zrt.

**Benchmark Index:** The Fund has no Reference Index.

**Investment objectives:** The Fund is a mixed fund with active risk management, operating in a "fund of funds" structure and investing in global markets. The investments of the Fund consist of the Fund Units of investment funds investing – for the most part – in developed markets and having a smaller share in emerging markets. Compared to traditional mixed funds, the Fund may also invest in such alternative instruments (real estate funds, hedge funds, the fund units of commodity market funds), whose price is expected to exhibit low correlation – i.e. co-movement – with the price of the Fund's other instruments. The low correlation, in turn, may contribute to balancing the Fund's performance and reducing price fluctuations. The Fund Manager's objective is to ensure that over the recommended investment horizon, the Fund achieves a higher risk-adjusted return than the traditional mixed funds. The Fund Manager integrates sustainability risks and their management in the Fund's decision making processes; accordingly, the Fund is in line with Article 6 of the SFDR Regulation.

The Fund does not aim to promote environmental and/or social characteristics (does not fall within the scope of Article 8(1) of the SFDR Regulation) or make sustainable investments (does not fall within the scope of Article 9(1), (2) and (3) of the SFDR Regulation). The Fund is an actively managed one. Funds are selected taking into account qualitative and quantitative indicators in such a way that the overall composition of the portfolio reflects the level of risk advertised for the fund as a whole.

**Main categories of the eligible financial instruments constituting the subject matter of the investment:** Government securities and securities guaranteed by the state, bank deposits, securities financing transactions, other debt securities, money market instruments, currency, derivative instruments, collective investment securities.

**Targeted retail investors:** The Fund is designed for retail investors who wish to hold the product for the proposed investment period, are able to bear possible losses due to market movements (loss tolerance is medium), during or at the end of the agreed period, have a medium-low tolerance for risk and medium knowledge and/or experience of this or similar products. In Hungary, the Fund Units issued by the Fund can be purchased by resident and non-resident natural and legal persons – except US citizens – provided that they comply with the rules defined in the terms and conditions of the offering.

Pursuant to legal obligations, this document, the Fund's Prospectus and Management Regulations, as well as the reports for regular information purposes, the Extraordinary Announcements and the Fund's notices and information on distributions to Investors are published in Hungarian free of charge on the Fund's website, on the Fund's product page ([https://www.otpbank.hu/otpalapkezelo/hu/A\\_Multi\\_Asset\\_Kiegyensulyozott](https://www.otpbank.hu/otpalapkezelo/hu/A_Multi_Asset_Kiegyensulyozott)) under the Downloads menu and on the Announcements menu (<https://www.otpbank.hu/otpalapkezelo/hu/Aktualis/Kozlemenyek/2024>).

**Trade in the Fund Units:** The Fund's units are continuously traded. You may redeem your Fund Units during continuous trading before the end of the recommended investment term under the terms and conditions specified in the prevailing Announcements published by the various Distributors. Fund units can be purchased and redeemed on any trading day during the business hours of points of sale. . In the case of the purchase or redemption of Fund Units, the Trading Payment Day is the third trading day following the day of contract conclusion. (T+4 settlement).

## The risks associated with the product and what I can get in exchange?



The risk indicator assumes that you will hold the product for 4 years.

The aggregate risk ratio indicates the level of the risks associated with the Fund in comparison with other products. It shows the probability of the Fund generating a financial loss as a consequence of market movements or because OTP Fund Management Ltd. cannot make payments because of insolvency. This product is classified as 3 out of 7 classes, which is a medium-low risk class. This indicator classifies the potential losses from future performance as medium. Poor market conditions are unlikely to affect OTP Fund Management Ltd's ability to pay you. A detailed explanation of the risks associated with the fund is included in Chapter 26 of the Fund Management Policy. The actual risk may vary materially if you sell the fund units before the end of the recommended investment period and you might even receive a smaller amount back. The Fund's Investment Units are denominated in a currency other than the official currency of the Member State in which they are issued, so the return expressed in the official currency of the Member State in which they are issued may differ depending on exchange rate fluctuations. This risk is not taken into account in the indicator above.

Please note that the past return and performance of the Fund do not guarantee its future performance and return. The risk factor indicated does not necessarily remain the same and may change over time. Not even the lowest risk investments are altogether risk-free. This product provides no protection from any negative future change in market performance therefore investors might lose part or, in extreme cases, the whole of their investments.

### Performance scenarios:

This table shows the amounts you can receive at the end of the first year or if you keep the product until maturity, if you invest, for example, an amount of EUR 10,000.

Scenarios		1 year	4 years (recommended holding period)
<b>Stress scenario</b>	This is the amount you will get back after deduction of costs (EUR)	8,734	8,215
	Average annual return	-12.66%	-4.80%
<b>Unfavourable scenario</b> <i>This scenario type refers to an investment made between 12/2021 and 12/2022</i>	This is the amount you will get back after deduction of costs (EUR)	10,348	10,956
	Average annual return	3.48%	2.31%
<b>Moderate scenario</b> <i>This scenario type refers to an investment made between 02/2018 and 02/2022</i>	This is the amount you will get back after deduction of costs (EUR)	9,801	12,133
	Average annual return	-1.99%	4.95%
<b>Favourable scenario</b> <i>This type of scenario refers to an investment made between 03/2020 and 03/2024</i>	This is the amount you will get back after deduction of costs (EUR)	12,367	13,653
	Average annual return	23.67%	8.10%

The fund does not have a minimum guaranteed return, you may lose part or all of your investment. The above scenarios show you how your investment may perform. This is what you can compare with other products' scenarios. The scenarios presented above are estimates of the expected future performance of your investment based on past events; they are not precise indicators. The amount you will receive in return will depend on the performance of the markets and the length of the holding period. The stress scenario shows the amount you might receive in extreme market circumstances without factoring in the possibility of the issuer's inability to pay. The unfavourable, moderate and favourable scenarios presented are illustrations using the Fund's worst, average and best performance over the past 10 years. Future market developments may vary widely. The above figures include all of the product's own costs, but they do not include those you pay to your advisor or distributor. Nor is your particular taxation environment reflected by the above figures which also affects the amount you will receive.

### What if OTP Fund Management cannot pay you?

The fund is a special pool of assets that is separate from the assets of the company managing the fund. Therefore, there is no default risk associated with the management company (e.g. if it becomes insolvent). In Hungary, fund managers operate under a strict capital adequacy regime. Nevertheless, if OTP Fund Management Ltd. were to become insolvent, this event would not jeopardise the repayment of Investors' savings. Liability for the loss of the Fund's financial assets placed in deposit shall lie with the Depository in case they are lost – in the cases specified in the relevant pieces of legislation – by the Depository or a third person engaged in deposit management. In case the financial instruments held in custody are lost, the Depository shall return financial instruments of identical type or the corresponding amount to the Fund without undue delay. The Depository of the Fund shall be a member of the Investor Protection Fund (BEVA). For details of the terms and limits of the BEVA Investor Guarantee Scheme, please visit <https://bva.hu/hu/>.

### The costs to be incurred

The person selling you the product or providing you with advice concerning it, may charge other costs as well. In this case they inform you about such costs, showing how the total cost will affect your investment over time. The reduction in yield (RIY) shows the impact of the total cost you will pay on the yield you may earn. The total cost includes the one-off, the current and the auxiliary costs alike. The amounts shown here are the cumulative costs of the product itself, calculated for two different holding periods. They also include any sanction for early exit. The figures are based on an assumed investment of EUR 10,000. The figures are estimated on the basis of the moderate performance scenario and may change over time.

#### Future changes in costs

The table shows the amounts that your investment will be used to cover different types of costs. These amounts depend on how much you invest, how long you keep the product and how well the product performs. The amounts shown here are illustrations based on an example investment

and different possible investment periods. We have assumed that you will get back the amount invested in the first year (0% annual return). For the remaining holding periods, we have assumed that the product performs according to the moderate scenario.

Changes in costs over time	If you redeem your investment (after 1 year)	If you redeem your investment (at the end of the recommended holding period).
Total cost	EUR 162.37	EUR 712.46
Annual cost impact*	1.64%	1.64% each year

\* This illustrates how costs reduce your return each year over the holding period. It shows, for example, that if you exit after the recommended holding period, your average annual return is expected to be [6.59]% before costs and [4.95]% after costs.

### The composition of the costs

The following table shows the yearly impacts of the various types of costs on the possible return on your investment at the end of the recommended holding period. The meaning of each of the different cost categories is also indicated in the table.

One-off costs on entry or exit		If you redeem after the recommended retention period
<b>Entry fees</b>	The Fund Manager does not charge entry fee.	
	According to the Fund Management Policy: - in case of the Principal Distributor the purchase commission is maximum 5% of the invested amount but maximum EUR 250. - in case of the Co-Distributors the purchase commission is maximum 5% of the invested amount.	EUR 250 EUR 500
	The person selling the product will inform you of the actual charge.	
<b>Exit fees</b>	The Fund Manager does not charge exit fee.	
	According to the Fund Management Policy: - in case of the Principal Distributor the redemption commission is maximum 5% of the redemption amount but maximum EUR 250. - in case of the Co-Distributors the redemption commission is maximum 5% of the redemption amount.	EUR 250 EUR 500
	The person selling the product will inform you of the actual charge.	
<b>Current costs [each year]</b>		
<b>Management fees and other administrative or operating expenses</b>	The cost of fund management, distribution, auditing, custodian, accounting fees, etc. is 1.57% of the annual value of your investment, which is an estimated value for 2024. <i>(The impact of the costs we charge each year for managing your investments)</i>	EUR 157
<b>Transaction costs</b>	Portfolio transaction costs estimated for 2024 0.07% <i>(The impact of the costs of our buying and selling the underlying investments for the product).</i>	EUR 7
<b>Additional costs incurred under specified conditions</b>		
<b>Performance fees [and surplus funds]</b>	No performance fee is payable for this product.	

The above costs are based on historical data and may change over time.

### How long should I hold the product and how can I access my money earlier?

The investment term recommended by the Fund Manager: 4 years. The recommended minimum holding period is determined primarily on the basis of the expected fluctuation of the price of the investment fund. You may redeem your Fund Units during continuous trading before the end of the recommended investment term under the terms and conditions specified in the prevailing Announcements published by the various Distributors. The actual risk or performance profile may differ significantly if you redeem the product before the end of the recommended holding period.

### How can I file a complaint?

Complaints concerning actions of the person who informed you about, or sold you, a product may be submitted to that particular person (e.g. your intermediary). Complaints regarding a product or the actions of the person who created the product can be communicated to the Fund Manager as detailed below: **Oral complaints** may be communicated in person or via an authorised representative at the Fund Manager's registered office (1026 Budapest, Riadó u. 1-3.) or by phone at +36-1-412-8300 between 08:00 a.m. and 4:00 p.m. on working days. Documents containing **written complaints** may be submitted in person or delivered by third persons at the Fund Manager's registered office or by mail addressed to: OTP Fund Management Ltd.: 1026 Budapest, Riadó u. 1-3., by e-mail to: [panasz@otpalapkezeslo.hu](mailto:panasz@otpalapkezeslo.hu); or by fax (+36-1-412-8399), continuously (24/7).

### Further important details

Subject to a legal obligation, this document, the Prospectus and Fund Management Policy, the daily net asset value data, the annual and semi-annual reports and the official notices are available free of charge in Hungarian at the distribution points, at the registered office of the Fund Manager, on the Fund Manager's website ([www.otpalap.hu](http://www.otpalap.hu)), on the website of OTP Bank Nyrt. acting as the lead distributor ([www.otpbank.hu](http://www.otpbank.hu)) and on the website of the MNB at <https://kozzetetelek.mnb.hu>.

Launch year of the Fund 2022

The performance of the fund since its inception (but a maximum of the last 10 years) can be found in the Yield and risk menu item of the given fund: [https://www.otpbank.hu/otpalapkezeslo/hu/A\\_Multi\\_Asset\\_Kiegyensulyozott](https://www.otpbank.hu/otpalapkezeslo/hu/A_Multi_Asset_Kiegyensulyozott)

Availability of the Fund's monthly published performance scenario calculations:

[https://www.otpbank.hu/otpalapkezeslo/hu/Befektetesi\\_alapok/Teljesitmeny\\_forгатokonyvek](https://www.otpbank.hu/otpalapkezeslo/hu/Befektetesi_alapok/Teljesitmeny_forгатokonyvek)

**Past performance is not a reliable indicator of future performance. Markets may undergo extreme changes over time.**

The Fund's annual returns for Series "A" Investment Units are returns calculated in euros, in the calculation of which the Fund Manager took into account the current fees charged to the Fund, but did not take into account the one-time entry and exit fees.