



OTP Bank Group

Market: Croatia

Date: October 22nd, 2024

Category: Market Announcements

New amendments of CDCC Rules and Procedures

Summary: As part of the process of integration with the financial markets of the eurozone, Croatian CDCC announced the amendments of the Rules and Procedures

As part of the process of integration with the financial markets of the eurozone, Croatian CDCC announced the amendments of the Rules and Procedures that would enter into force as of date of CDCC' Resolution (shortly after this announcement). Likewise, provisions related to the ECMS shall be applied from the date of CDCC joining to ECMS system.

All amendments implicate harmonization of processes as a result of joining the European platform for collateral management ECMS, as well as amendments and additions in order to improve and advance existing processes.

With these amendments CDCC will introduce end of November 2024 the functionality of the hold and release mechanism, market claims and transformations management.

Partial settlement feature will follow in the next year.

The amendments are available at the official site of CDCC, in Croatian language only.

Impacts: For information purposes.

Required actions: -

Application date: November 2024

OTP Banka d.d.

Ulica grada Vukovara 284, 10000 Zagreb

www.otpbanka.hr

Your OTP GSS contact:

Mrs Marina Šonje Tomorad, Head of Custody Unit

marina.sonje-tomorad@otpbanka.hr

+385 (0) 72 206 486



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