



OTP Bank Group

Market: Croatia

Date: January 2, 2025

Category: Taxation

DTT between Hong Kong and Croatia

DTT between Hong Kong and Croatia was ratified and entered into force on 20 December 2024. The provisions are effective from 1 January 2025 in Croatia, and from 1 April 2025 in Hong Kong. The maximum withholding tax rates stipulated in the DTT are as follows:

Dividends: 5% and 0% but only if paid to:

In the case of Croatia:

- the Government of Croatia or any political subdivision or local authority thereof;
- the Croatian National Bank;
- the Croatian Bank for Reconstruction and Development;
- any entity wholly or mainly owned by the Government of Croatia or any political subdivision or local authority thereof, as may be agreed from time to time between the competent authorities of the Contracting Parties.

In the case of Hong Kong:

- the Government of Hong Kong;
- the Hong Kong Monetary Authority;
- the Exchange Fund;
- any entity wholly or mainly owned by the Government of Hong Kong, as may be agreed from time to time between the competent authorities of the Contracting Parties.

Interest income: 5% and 0% but only if paid to:



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In the case of Croatia:

- the Government of Croatia or any political subdivision or local authority thereof;
- the Croatian National Bank;
- the Croatian Bank for Reconstruction and Development;
- any entity wholly or mainly owned by the Government of Croatia or any political subdivision or local authority thereof, as may be agreed from time to time between the competent authorities of the Contracting Parties.

In the case of Hong Kong:

- the Government of Hong Kong;
- the Hong Kong Monetary Authority;
- the Exchange Fund;
- any entity wholly or mainly owned by the Government of Hong Kong, as may be agreed from time to time between the competent authorities of the Contracting Parties.

Further details about DTT agreement can be found at: [IRD Press Release](#).

For all possible questions and additional information, feel free to contact us at the group e-mail address: inv-custody@otpbanka.hr.

Impact: -

Required actions: -

Application date: January 1, 2025.

OTP Banka d.d.

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