



OTP Bank Group

Market: Croatia

Date: January 3, 2025

Category: Market Announcements

CDCC implementation of new functionalities

Summary: Croatian CDCC implemented hold and release mechanism, market claims and transformations management as of January 2nd 2025

As previously announced, Croatian CDCC introduced as of January 2nd 2025 the new functionalities of the hold and release mechanism, market claims and transformations management.

Hold and release mechanism instructs via usual settlement SWIFT messages MT540, 541, 542, 543 as follows:

- instructions with indicator NEWM (field 23G: NEWM, in mandatory sequence A General Information) are set for release (as currently),
- instructions with indicator PREA (field 23G: PREA, in mandatory sequence A General Information) are set for hold.

MT530 SWIFT message is used for amendment of already sent instruction and must contain the reference of the previously sent instruction (MT540, 541, 542, 543) and indicator NPRE either YPRE:

- NPRE - The instruction is NOT to be presented for settlement (field 22F: SETT//NPRE)
- YPRE - The instruction is to be presented for settlement (field 22F: SETT//YPRE)

Partial settlement feature is also scheduled to be introduced later this year. Further details are expected to be announced by the CDCC in the near future and will be shared accordingly.

Impacts: For information purposes.

Required actions: -

Application date: January 2nd, 2025

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