



OTP Bank Group

Market: Hungary

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Category: Market announcements

Changes in US Limited Partnership shares at KELER

The Hungarian CSD (KELER Zrt) has recently announced that it will stop accepting US limited partnership securities after December 31, 2022. As a further step, a tax rate of 10% will be levied on the gross proceeds of selling of US Limited Partnership shares, starting from 1st of January, 2023.

Our clients have the possibility of transferring or selling the above mentioned shares without tax paying obligation till 30 December 2022.

Impact: Tax obligation after December 31, 2022.

Required actions: Consideration of the impacts on clients' portfolio

Source: Hungarian CSD

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