



OTP Bank Group

Market: Serbia

Date: 25th January 2022

Category: Market announcements

Government bonds of Serbia clearable through Euroclear system

On 24 January 2022, representatives of the Ministry of Finance of Serbia, the Central Securities Depository of Serbia, and the Euroclear financial services company signed a document defining the terms of cooperation, in order to include Serbian government bonds in the Euroclear system.

By participating in Euroclear's i-Link, this is the first time that the Central Registry established a connection with another central securities depository. The cooperation will enable foreign investors to have direct access to domestic government bonds, as well as for settlement of concluded transactions in the Euroclear system.

Connection with Euroclear will facilitate the trading and attract new investors for government bonds issued in domestic currency.

It is expected that the Central Securities Depository of Serbia will become a participant in Euroclear during the summer period of 2022, and start testing the system in the coming fall, in order to hold the first auction of government bonds denominated in RSD currency in January 2023.

OTP banka Srbija will keep clients informed on any new information on this topic.

Impact: For information only

Required actions: No action required from clients

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