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File number: 48561-8/2024

Contact:  
Subject: Application of a supervisory measure and  
imposition of fine

**Resolution number: H-JÉ-III-30/2024**

Based on the conclusion of continuous supervision at **OTP Bank Plc.** (registered office: 1051 Budapest, Nádor utca 16.) ("the Issuer") performed by the **National Bank of Hungary** (registered office: 1013 Budapest, Krisztina krt.55., establishment: 1122 Budapest, Krisztina krt.6.) ("MNB"), the MNB passes the following

#### **Resolution**

I. The MNB **warns** the Issuer that it is obliged to perform its extraordinary announcement obligation at all times in the future in compliance with the relevant legislation accordingly.

II. Due to the violation of the extraordinary information obligation referred to in point I, the MNB obliges the Issuer to pay a **supervisory fine in the amount of 5.000.000,-HUF, i.e. five million Hungarian Forints**, based on the reasons explained in the justification part of the present decision.

III. In view of the violation of the extraordinary obligation to provide information contained in this decision, the MNB will publish a **public announcement** on its website regarding the Issuer.

The MNB draws the attention of the Issuer, that the Issuer obliged to publish the number, the operative part and the date of issuance of this decision immediately after the announcement, but within one working day at the latest, in accordance with the rules of the extraordinary information obligation applicable to the Issuer.

MNB draws the Issuer's attention to the fact that if it does not, or does not fully, or belatedly comply with this resolutions obligation, the MNB has the option of applying measures provided for by law, including the imposition of a supervisory fine.

No procedural costs incurred during the establishment of the facts on which the resolution is based.

The imposed fine has to be paid to the account number 19017004-01678000-30900002 of the MNB within 30 days after the resolution becoming enforceable by indicating "supervisory fine" as a comment and the number of the resolution. In the absence of the voluntary payment of the fine, the rules of administrative enforcement are applied. In the event the deadline for the payment of the supervisory fine is missed, default interest will be charged, the extent of which will be calculated at the rate of 365th of the double of the central bank rate in effect on the date of imposition after every calendar day following the date of imposition. The default interest has to be paid to the cited account of the MNB by indicating the number of the resolution and the comment "default interest". The legally imposed and unpaid fine, as well as default interest charged due to the unpaid or delayed fine, will be collected by the state tax authority in the same way as taxes.

No appeal can be made against the resolution, however the person whose right or legitimate interest is directly affected by the public administration activity, may, within 30 (thirty) days from the notification, file an administrative lawsuit against the decision with a letter of claim against the decision before the Budapest Capital Regional Court.

The application shall be submitted to the MNB addressed to the Budapest-Capital Regional Court. (The assistance service of form's submission: <https://www.mnb.hu/felugyelet/engedelyezes-es-intezmenyfelugyeles/hatarozatok-es-vegzesek-kerese>). Legal representation is mandatory.

The submission of the application has no suspensory effect on the entry into force of the decision, however, the person whose right or legitimate interest is violated by the administrative activity or the maintenance of the situation caused by it, can request immediate legal protection in order to eliminate the directly threatening disadvantage, to temporarily settle the disputed legal relationship, or to maintain the situation that gave rise to the legal dispute unchanged.

The court will, as a general rule, decide the trial out of court. A hearing shall be held, if so requested in the application by the client. Failure to request a hearing cannot be justified.

**Dated: Budapest, 9<sup>th</sup> July, 2024.**

ELECTRONICALLY SIGNED DOCUMENT

*May contain secrets protected by the law*