

This document has been produced for informational purposes only. The Hungarian version of the resolution must be considered as the original version.

Contact:.....
Telephone
number:.....
E-mail:.....
Reference number:
50158-4/2024
Dated: 05.04.2024

To: OTP Bank Plc.

Budapest
16 Nádor street
1051

Resolution number: H-STA-I-11/2024.

Subject: application of measures

Based on the conclusion of the control procedure (case number at the start of the audit procedure: 399897/2023 and from 2024 onwards: 50158/2024) at **OTP Bank Plc.** (registered office: 1051 Budapest, Nádor utca 16.) ("the Bank") by the **National Bank of Hungary** (registered office: 1013 Budapest, Krisztina krt.55.) ("MNB"), the MNB passes the following

Resolution

- I. states that the Bank:
 - a) according to MNB decree no. 54/2021 (XI. 23.) on the data provision obligations to be fulfilled for the central bank information system primarily in order to fulfill the basic tasks of the Hungarian National Bank, in table number 1. of "Report on individual credit agreements of households and non-profit institutions helping households" data provision (data provision MNB identification code: K23) as of June 2023, some data were incorrect, they have not been reported in accordance with the provisions of the MNB decree no.54/2021. (XI. 23.), as well as,
 - b) according to MNB decree no. 35/2018 (XI. 13.) on the data provision obligations to be fulfilled regarding certain data of loan transactions for the central bank information system, within the data provision as of June 2023 (HITREG data provision), some data were incorrect, they have not been reported in accordance with the provisions of the MNB decree no. 35/2018 (XI. 13.).
- II. calls on the Bank to fully comply with the data provision obligations imposed on the central bank information system by law or by the official decision of the MNB in the future, and to demonstrate legal behavior.

In the case of repeated violations of the laws and official decisions of the MNB under the control authority of the MNB, the MNB shall issue - based on article 75 of Act CXXXIX of 2013 on the Hungarian National Bank. Act (hereinafter: MNB Act), and according to Articles 183-198 of Act CCXXXVII of 2013 on credit institutions and financial enterprises (hereinafter: Hpt.) - additional measures, MNB may impose fines. The amount of the fine is based on article 76 (1) and (2) of MNB Act and it can range from HUF one hundred thousand to HUF two billion, or it can amount to two hundred percent of the annual supervision fee established for the Bank (sum of basic fee and variable fee), if the latter amount exceeds HUF two billion.

No procedural costs were incurred during the procedure.

No appeal can be made against the resolution, at the same time, the Bank may initiate administrative proceeding against the resolution within 30 days of the publication of the decision citing violation of law. Legal representation is mandatory. The application shall be submitted to the MNB addressed to the Budapest-Capital Regional Court. (The assistance service of form's submission: <https://www.mnb.hu/felugyelet/engedelyezes-es-intezmenyfelugyeles/hatarozatok-es-vegzesek-keresese>.)

The submission of the application has no suspensory effect on the entry into force of the decision, but the Bank can request immediate legal protection.

The court will, as a general rule, decide the trial out of court. A hearing shall be held, if so requested in the application by the Bank. Failure to request a hearing cannot be justified.

ELECTRONICALLY SIGNED DOCUMENT

May contain secrets protected by the law